



Book	Policy Manual
Section	Volume 35, No. 2 for Board Approval
Title	Revised Bylaw - Volume 35, No. 2 - July 2023 - OFFICERS
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Last Revised	October 8, 2020

Revised Bylaw - Volume 35, No. 2 - July 2023

0152 - OFFICERS

[Drafting Note: There is no requirement for a Board of Managers to elect officers unless it is included in the Cooperative agreement. This policy is necessary only if the Cooperative Agreement requires election of officers. However, even if the Cooperative Agreement does not require the election of officers, the Board may decide to elect officers for purposes of Board management. If so, then they should adopt this policy. This bylaw should be customized to reflect the terms of the Cooperative Agreement and Cooperative practice, accordingly.]

Unless the Cooperative agreement provides otherwise, the Board shall elect from its members a President, Vice-President, and a Secretary all of whom are separate members.

The Board also shall ~~also~~ appoint a Treasurer of the Board and of the Cooperative, Cooperative (**x**) who is not the Director or a Board member. **[Drafting Note: there is no law that provides the Treasurer cannot be the Director or a Board member; however, if the Cooperative resources allow for the appointment of a Treasurer other than the Director or a Board member, it provides greater oversight for Cooperative funds, and this option may be selected.]**

Election of officers shall be by a majority of the full Board. Where no such majority exists on the first vote, a second vote shall be cast for the two (2) candidates who received the greatest number of votes.

Officers shall serve for one (1) year and until their respective successors are elected and shall qualify. An officer may be removed for cause by a majority vote of the full Board. The Board shall fill a vacancy in office within thirty (30) days of the occurrence of the vacancy.

Cross Reference

Policy 0142 - Composition

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Legal

- I.C. 5-14-1.5 Open Door Law
- I.C. 5-14-1.5-2(b) Definition of "governing body"
- I.C 5-14-3 Access to Public Records Act

Cross
References

po0142 - COMPOSITION