

Central Nine Career Center

Budget/Billing Proposal 2018-19

Propose Full Budget in June with three Budget Areas (General, Capital Projects, Transportation)

Total \$4,896,484.50 (Same as 2017-18)

Approve Appropriations and Total Budget Amounts

Operate first six months under three funds

Propose/Approve new Operating Agreement with new funds and billing process in Oct/Nov

To allow time to finalize 2017-18 and apply any credit (cash balance in excess of \$500,000), the following Billing schedule is proposed for July-December 2018:

8/15/18 – Billing 1

- Capital Projects – 25% AV
- Transportation – 25% AV
- General Fund – 20% AV

10/15/18 – Billing 2

- Capital Projects – 25% AV
- Transportation – 25% AV
- General Fund – 25% ADM

October/November – New Billing/Operating Agreement Approved with Two Funds (Educational, Operational)

1/15/19 – Billing 3 (1/2 of Remainder of Total Budget based on Agreement)

3/15/19 – Billing 4 (1/2 of Remainder of Total Budget based on Agreement)

Operate last six months under two funds

Work Session with Superintendents to Draft/Review Agreement on August 6, 2018 (1:15-4:00 pm)