



Book	Policy Manual
Section	Policies for the Board
Title	Revised Policy - Vol. 31, No. 2 - May 2019 CROWDFUNDING
Code	po6605
Status	
Adopted	March 9, 2017

6605—CROWDFUNDING

~~This policy applies to the use of any form of crowdfunding utilizing an online service or website-based platform for the financial benefit or gain of the Cooperative—be it a specific classroom, grade level, department, school, or curricular or extra-curricular activity. For purposes of this policy, "crowdfunding" refers to a campaign to collect typically small amounts of money from a large number of individuals to finance a project or fundraise for a specific cause. Through the use of personal networking, social media platforms, and other Internet-based resources, funds are solicited or raised to support a specific campaign or project.~~

~~"Crowdfunding" is defined as the solicitation of resources from individuals and/or organizations to support identified activities or projects that enhance the educational program or a specific cause approved by the Cooperative. The solicitation is typically from a large number of individuals/organizations utilizing internet-based technologies.~~

~~**[DRAFTING NOTE: SELECT OPTION #1 or OPTION #2]**~~

~~**[] OPTION #1**~~

~~The Board of Managers does not permit or sanction the use of crowdfunding for Corporation or specific school programs or activities, including co-curricular or extra-curricular activities.~~

~~**[END OF OPTION #1; END OF POLICY]**~~

~~**OR**~~

~~**[] OPTION #2**~~

~~Crowdfunding activities aimed at raising funds for a specific classroom or school activity, including extra-curricular activity, or to obtain supplemental resources (e.g., supplies or equipment) that are not required to provide a free appropriate public education to any students in the classroom may be permitted, but only with the specific approval of the () Director. **[OR] ()** Board upon the recommendation of the Director.~~

~~All crowdfunding activities are subject to this policy and other applicable Board policies including, but not limited to, Policy 5830—Student Fundraising, Policy 9211—Cooperative Support Organizations, and Policy 9700—Relations with Special Interest Groups as well as any administrative guidelines approved by the Director to implement this policy.~~

~~All approved crowdfunding activities shall protect the privacy of students, children, and young adults in accordance with Cooperative policies and administrative guidelines and applicable State and Federal law, including FERPA and IDEA.~~

~~Materials, supplies, equipment, and other proceeds of the crowdfunding activity shall become property of the Cooperative or school. Cash or equivalent payment to Cooperative personnel is prohibited. All fiscal transactions shall comply with appropriate Cooperative policies.~~

~~**[END OF OPTION #2; END OF POLICY]**~~

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