



Book Policy Manual

Section Vol. 32 No. 2 for Board Approval

Title Revised Bylaw - Vol. 32, No. 2 - June 2020 - TREASURER

Code po0171.4

Status

Adopted October 8, 2009

0171.4 - **TREASURER**

The Board of Trustees ~~Managers~~ shall appoint a person, other than the Director or a member of the Board, to serve as treasurer of the Cooperative.

The Treasurer shall be the official custodian of all funds of the Cooperative and ~~shall be~~ responsible for the proper safeguarding of and accounting for all such funds.

In addition, the Treasurer shall issue a receipt for all funds coming into his/her hands as well as deposit money and issue all warrants in accordance with the law.

The Treasurer also may ~~also~~ transact Cooperative financial business through the use of electronic funds transfer.

~~The Treasurer may, with the approval of the Board, delegate the regular duties associated with his/her responsibility to one or more deputies, providing these persons are not the Director or a member of the Board.~~

[The Board may select one or none of the following options:]

[OPTION 1]

~~[] The Treasurer may appoint a deputy who must be a person other than the Director and who is not a member of the Board () who has the same powers and duties as the Treasurer. () who has the following duties:-~~

- A. _____
- B. _____
- C. _____

~~[END OF OPTION 1][OPTION 2][] The Treasurer may appoint a deputy who must be a person other than the Director and who is not a member of the Board, subject to approval by the Board of the individual appointed, () who has the same powers and duties as the Treasurer. () who has the following duties:-~~

- A. _____
- B. _____
- C. _____

[END OF OPTION 2]

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