

Status of Adult Ed Funds

(Reporting as of 12-31-25)

February 12, 2026

The Ground Rules

- Adult Ed budgets operate on a fiscal year, from July 1 to June 30
- All budgets are funded by state and federal grants
- Each year is a new set of grants, with new fund numbers
- For the 2024-25 fiscal year all grants were closed with a zero balance. That is, the state and federal grants reimbursed us for exactly what we spent.
- Each month we reconcile to verify that our reimbursement request matches our expenses for the month
- Reimbursements always lag expenses, so our accounts always show a zero or negative balance until they are closed at the end of the year

Current Status of 2025-26 Fiscal Year

- We just received our executed budget for the federal grants so we have not yet requested any reimbursement. That will happen in the next few weeks.
- We can only report on the status of state grants at this time.
- Our last reimbursement request was for December, turned in on January 9th, so we are reporting as of 12-31-25

Current Status of 2025-26 Fiscal Year

Budget for the 25-26 school year in state grants is \$770,000

| Month | Beginning | Reimbursement | End-of-Month | Percent | Goal |
|-----------|------------|----------------|--------------|-----------------|-------|
| | Budget | For This Month | Balance | of Budget Spent | |
| July | 770,000.00 | 0.00 | 770,000.00 | 0.0% | 8.3% |
| August | 770,000.00 | 0.00 | 770,000.00 | 0.0% | 16.7% |
| September | 770,000.00 | 143,656.55 | 626,343.45 | 18.7% | 25.0% |
| October | 626,343.45 | 61,881.06 | 564,462.39 | 26.7% | 33.3% |
| November | 564,462.39 | 79,222.83 | 485,239.56 | 37.0% | 41.7% |
| December | 485,239.56 | 58,436.40 | 426,803.16 | 44.6% | 50.0% |

The goal is based on spending 1/12 of the budget each month

Plan for Paying Back Old Funds

- We will make “payments” once a year in June.
- Negative balances from 2016 through 2024 total \$677,556
- We are putting \$5,000 a month into Fund 1700 to reduce this amount.
- Sometimes we also accumulate a balance in fund 3200 which we can also use to reduce this amount.
- In June, 2026, we will “pay down” \$60,000 from fund 1700 and \$20,000 from Fund 3200.
- In future years we should pay down a minimum of \$60,000 each year